

M/S M.M RAHMANI B.ED COLLEGE
(A unit of Maya Charitable Trust)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	Note No	2020-21	2019-20
INCOME:			
Academic Receipt	10	98,26,000.00	98,85,540.00
Other Receipt	11	1,68,032.00	2,10,433.00
		99,94,032.00	1,00,95,973.00
EXPENDITURE:			
Staff Payment & Benefit	12	58,96,274.00	70,32,795.00
Academic Expenses	13	3,83,335.00	3,92,327.81
Administrative and General Expenses	14	13,29,329.30	14,01,134.83
Depreciation and Amortisation Expens	5	17,52,965.39	18,70,290.00
		93,61,903.69	1,06,96,547.64
NET PROFIT TRANSFERRED TO GENERAL FUND		6,32,128.31	(6,00,574.64)

For Maya Charitable Trust

MAYA CHARITABLE TRUST
Md. Anwar Rahmani

Md. Anwar Rahmani **Trustee**
Trustee

Place: Kolkata
Date: 31.12.21

Surabhi Bohra
CA Surabhi Bohra
Membership No. 304993

12/1A, Townsend Road
Kolkata -700025



M/S M.M RAHMANI B.ED COLLEGE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	As on 31.03.2021	As on 31.03.2020
NOTE: 1		
<u>Corpus Funds</u>		
<u>Opening Capital</u>	1,44,45,028.61	1,44,45,028.61
Add : Contribution towards Corpus	-	-
	1,44,45,028.61	1,44,45,028.61
NOTE: 2		
<u>Surplus</u>		
<u>General Fund</u>		
Balance at the beginning of the year	(39,30,910.41)	(33,30,335.77)
Add- Net profit during the year	6,32,128.31	(6,00,574.64)
	(32,98,782.10)	(39,30,910.41)
<u>Restricted Earmarked Funds</u>		
<u>Alumini Activity fund</u>		
As per last account	3,01,375.00	2,98,375.00
Add- Addition during the year	-	3,000.00
	3,01,375.00	3,01,375.00
<u>Admission fee</u>		
As per last account	36,000.00	36,000.00
Add- Addition during the year	-	-
	36,000.00	36,000.00
<u>Caution money</u>		
As per last account	19,65,000.00	26,75,000.00
Add- Addition during the year	-	-
Less- Repayment	-	7,10,000.00
	19,65,000.00	19,65,000.00
<u>CSF Fund</u>		
As per last account	5,97,800.00	5,91,800.00
Add- Addition during the year	-	6,000.00
	5,97,800.00	5,97,800.00
<u>Development fund</u>		
As per last account	44,19,000.00	43,88,000.00
Add- Addition during the year	-	31,000.00
	44,19,000.00	44,19,000.00
<u>Laboratory Deposit fund</u>		
As per last account	28,01,000.00	27,86,000.00
Add- Addition during the year	-	15,000.00
	28,01,000.00	28,01,000.00
<u>Poor Boys fund</u>		
As per last account	5,87,900.00	5,81,900.00
Add- Addition during the year	-	6,000.00
	5,87,900.00	5,87,900.00

M.A.Y.A CHARITABLE TRUST

Md. Anwar Rahman
Trustee



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	As on 31.03.2021	As on 31.03.2020
<u>Red Cross Society Fund</u>		
As per last account	1,485.00	1,485.00
Add- Addition during the year	-	-
	1,485.00	1,485.00
<u>Library Deposit</u>		
As per last account	2,41,256.00	2,55,869.00
Add- Addition during the year	-	-
Less- Purchase during the year	-	14,613.00
	2,41,256.00	2,41,256.00
<u>L.N.M.U Exam Fund</u>		
As per last account	21,140.00	8,000.00
Add- Addition during the year	-	13,140.00
Less- Purchase during the year	10,000.00	-
	11,140.00	21,140.00
<u>Reserve fund</u>		
As per last account	19,800.00	19,800.00
	19,800.00	19,800.00
Total Surplus	76,82,973.90	70,60,845.59
<u>NOTE : 3</u>		
<u>Secured loan</u>		
From Indusind Bank-Vehicle loan	453565.31	737514.04
	453565.31	7,37,514.04
<u>NOTE : 4</u>		
<u>Unsecured loan</u>		
from related parties	71,776.00	6,51,000.00
Advances	19,04,000.00	19,04,000.00
	19,75,776.00	25,55,000.00
<u>NOTE : 6</u>		
<u>Cash and Cash Equulvalent</u>		
Balance with Bank	47,33,149.32	77,835.67
Cash in hand	8,43,709.40	7,28,453.60
	55,76,858.72	8,06,289.27
<u>NOTE : 7</u>		
<u>Other Bank Balance</u>		
in Deposits Account	28,72,153.00	27,26,163.00
	28,72,153.00	27,26,163.00

M.A.Y.A CHARITABLE TRUST

Md. Anwar Rahman

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	As on 31.03.2021	As on 31.03.2020
<u>NOTE : 8</u>		
<u>LOANS & ADVANCES</u>		
Loans to related parties	77,08,493.00	62,67,758.00
(A)	77,08,493.00	62,67,758.00
<u>ADVANCES</u>		
Advance to Creditors	20,68,087.00	36,46,867.00
Capital advances to suppliers	2,70,324.00	3,35,722.00
Staff Advance	1,85,467.00	1,21,167.00
Security Deposit	8,41,438.00	9,91,449.80
Prepaid Expenses	-	58,082.00
Tax Deducted at Source	1,23,330.00	1,14,703.00
(B)	34,88,646.00	52,67,990.80
Total (A+B)	1,11,97,139.00	1,15,35,748.80
<u>NOTE : 9</u>		
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	11,69,313.00	18,75,777.00
Other Current liabilities	46,49,345.00	35,97,534.60
Advance Tuition fee	1,01,06,057.48	34,46,961.20
	1,59,24,715.48	89,20,272.80

M.A.Y.A CHARITABLE TRUST

Md. Anwar Rahman
Trustee



M/S M.M RAHMANI B.ED COLLEGE

NOTES ANNEXED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	As at 31.03.2021	As at 31.03.2020
<u>NOTE : 10</u>		
<u>Academic Fees Receipt</u>		
Academic Fees from Student	98,26,000.00	98,85,540.00
	98,26,000.00	98,85,540.00
<u>NOTE : 11</u>		
<u>Other Receipt</u>		
Discount received	-	2,000.00
Interest on fixed deposit	1,54,617.00	1,47,439.00
Interest on Security deposit	13,415.00	60,994.00
	1,68,032.00	2,10,433.00
<u>NOTE : 12</u>		
<u>STAFF PAYMENT AND BENEFIT</u>		
Salary to staff	58,45,764.00	68,20,006.00
Employers Contribution to PF	13,808.00	56,713.00
Employers Contribution to Pension scheme	31,350.00	1,28,812.00
Employers Contribution to Deposit Link Insurance	1,887.00	7,752.00
PF Administrative Expenses	3,236.00	13,286.00
Staff Welfare expenses	229.00	6,226.00
	58,96,274.00	70,32,795.00
<u>NOTE : 13</u>		
<u>ACADEMIC EXPENSES</u>		
Registration fees	-	-
Examination fee expenses	3,03,149.00	2,08,699.00
Examination expenses	80,186.00	1,83,628.81
	3,83,335.00	3,92,327.81
<u>NOTE : 14</u>		
<u>ADMINISTRATIVE AND GENERAL EXPENSES</u>		
Printing & Stationery	61,635.00	82,016.00
Fitness Inspection certificate	-	1,41,706.00
Electricity charges	4,70,478.40	5,10,124.00
Advertisement expenses	51,771.00	24,832.00
Bank charges	38,255.63	28,270.89
Travelling expenses	52,581.00	69,083.00
Insurance	33,750.00	83,788.00
Deisel and Petrol Expenses	47,743.00	50,165.00
Garden expenses	2,03,545.00	5,705.00
Internet access charges	36,000.00	30,000.00
Donation and subscription	-	25,000.00
Photography expenses	-	12,600.00
Postage and Telegram	546.00	11,450.00
Repair and Maintennace	2,00,634.00	1,34,666.00
Books and Periodical	21,321.00	12,108.00
Website charges	14,160.00	44,386.13
Legal and Professional fees	25,000.00	27,500.00
Interest on loan	31,051.27	76,360.13
General Expenses	40,858.00	31,374.68
	13,29,329.30	14,01,134.83

M.A.Y.A CHARITABLE TRUST
Md Anwar Rahman
 Trustee



SCHEDULE: 5

FIXED ASSETS

M/S M.M. RAJIMANI P. ED COLLEGE
(A Unit of Maya Charitable Trust)
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE A/C

Sl No.	Particulars of Assets	Rate of Dep %	WDV as on 01-04-2020	Addition	Date of Addition	Sale / Disposal	Net Value	Amount of Dep	WDV as on 31-03-2021
1	Land	0.00	2,12,360.00				2,12,360	-	2,12,360
2	College Building	10.00	93,22,673.44	9,30,000	01/04/2020		1,02,52,673	10,25,267	92,27,406
3	Furniture and Fixture	10.00	16,07,518.90	65,500.00	Various Date		16,73,019	1,64,027	15,08,992
4	Air Conditioner	15.00	3,68,219.30				3,68,219	55,233	3,12,986
5	Acqua Guard	15.00	82,139.60				82,140	12,321	69,819
6	Camera	15.00	2,81,309.40	3,65,398	29/10/2020		6,46,707	69,601	5,77,106
7	Electrical Fittings	15.00	6,23,739.57				6,23,740	93,561	5,30,179
8	Generator	15.00	1,69,418.95				1,69,419	25,413	1,44,006
9	Gym Equipment & Tools	15.00	33,445.00				33,445	5,017	28,428
10	Laboratory Equipment & Tools	15.00	4,04,897.55				4,04,898	60,735	3,44,163
11	Inverter & UPS	15.00	32,713.00				32,713	4,907	27,806
12	Motor Pump	15.00	9,423.65				9,424	1,414	8,010
13	Music Instruments	15.00	9,980.30				9,980	1,497	8,483
14	Projector	15.00	30,175.50				30,176	4,526	25,650
15	Coffee Machine	15.00	8,617.90				8,618	1,293	7,325
16	Real Time Attendance Machine	15.00	21,875.00				21,875	3,281	18,594
17	Sound Box, Amplifier	15.00	13,732.75				13,733	2,060	11,673
18	School Bus	30.00	6,50,212.54				6,50,213	1,95,064	4,55,149
19	Computer	40.00	36,662.60				36,663	14,665	21,998
20	Academic Software	25.00	7,247.00				7,247	2,874	4,373
21	Cooler	15.00	-	4,248	07/10/2020		4,248	637	3,611
22	Iron Remable Plant Skid	15.00	-	11,200	01/07/2020		11,200	1,680	9,520
23	Room Heater	15.00	-	1,00,000	29/11/2020		1,00,000	7,500	92,500
24	Capital W/P	0.00	-	13,725	05/12/2020		13,725	1,000	12,666
	Total		47,24,098	24,48,343	Various Date		71,72,441	17,52,965.39	54,19,475.61
			1,86,50,459.97	39,38,414.00			2,25,88,873.97	17,52,965.39	2,08,35,908.58

M. A. Y. CHARITABLE TRUST
M. A. Y. Charitable Trust
Trustee

